

THE FUTURE OF ILFORD IMAGING SWITZERLAND GMBH SECURED

20th August 2013, Marly Switzerland. Today the Management of ILFORD Imaging Switzerland GmbH announced that it has identified a path forward for the company that ran into financial difficulties at the end of June.

The Management Team, namely Paul Willems, Chief Executive Officer and Jean-Marc Metrailler, Chief Financial Officer, has acquired the ILFORD Imaging and ILFORD Property companies. A significant part of the land owned by ILFORD Property is being sold and the proceeds will be invested into the ILFORD Imaging business. This investment will provide the Management with the necessary funding to execute the strategic business plan. In addition, JetGraph Co.,Ltd. has committed to enter into the share capital of the company in partnership with the Management Team. JetGraph has been a strong distribution partner in the Japanese and Chinese markets for many years and brings extensive market knowledge and customer access in key growth areas.

The new path forward provides a promising solution for the future of the ILFORD business and its brand. The knowledge and experience that Jetgraph has in the imaging business will be invaluable and their contribution will ensure that the strategic growth plan can be implemented to the benefit of all those involved.

The last few weeks have been extremely tough and the Management Team would like to thank its customers for supporting the business during these difficult times. In addition, there have been a number of key suppliers that have continued to work with ILFORD through this period at their own risk and again their support is really appreciated. Finally, the Management Team would like to thank the dedicated members of staff that have continued to push the business forward under very difficult circumstances. The level of support that the business has received is a true testimony to the quality of the products and the importance of the brand.

ILFORD Imaging Switzerland GmbH continued to trade through its financial difficulties and so does not anticipate any issues in the supply of its core products, including both GALERIE and Omnijet to the marketplace. Plans to introduce new products into both brands including Nanosolvent and Aquablock into the Omnijet range are also underway and further details will be issued early September.

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